



**SPECIAL REPORT:
CHOOSING OKLAHOMA LEADS
TO SUCCESS FOR CENTEK INC.**

OKLAHOMA
DEPARTMENT OF COMMERCE



Visit Oklahoma Now to see the full Executive Q&A with John Carnuccio.



Oklahoma has a very pro-business attitude. The state and local governments are very focused on supporting job creation and economic development. There is also a world class technical training system with locations all across the state. In addition, the cost of living in Oklahoma is among the lowest in the country but the quality of life is among the highest.

– John Carnuccio,
Centek President and COO



UK COMPANY CHOOSE OK FOR US EXPANSION



In 2011, British manufacturer Centek Group chose Oklahoma City, Okla., as the location of its North American headquarters. Founded in 2001 in the UK, Centek is a leading innovator in centralizer design and manufacturing and ships drilling equipment to 46 countries.

“Being in the middle of the oil patch, Oklahoma made all the sense in the world,” said John Carnuccio, Centek president and COO. “In a 200-mile radius, there are nearly 700 rigs.”

At the time of the grand opening in 2012, the company expected to hire approximately 100 employees over two years. Less than two months after the grand opening, Centek announced it was expanding to include a second assembly line. The company had projected to have 30 employees and about \$4 million in sales when it came time to celebrate its first anniversary in Oklahoma. However, when June 2013 rolled around Centek employed about 80 people and had plans to reach 100 by December 2013. The company had also sold nearly \$11 million in well casing stabilizers and was on pace to top \$15 million by the end of its fiscal year.

“I moved my family to Oklahoma from the east coast 25 years ago and we loved it so much that we decided to make it home. I love everything about it: the climate, the people, the quality of life. Living here, you get a feeling of forward progress. Great things are happening here and across the state. It is awesome to watch and be a participant.”

– John Carnuccio

THE BACKBONE OF OKLAHOMA'S ECONOMY

Here in Oklahoma we know that no one can be good at everything. The same can be said for states and economic development.

Oklahoma has reached the forefront of economic development in the U.S. by proactively shifting policies and priorities in anticipation of global economic changes. All jobs are important to a thriving economy, but our resources should be concentrated on investments with the highest possible return for Oklahomans. Five industry ecosystems have been identified that are the best positioned for wealth generation, competitive advantage and growth potential.

OKLAHOMA'S INDUSTRY ECOSYSTEMS



Aerospace & Defense



Agriculture & Biosciences



Energy



Information & Financial Services



Transportation & Distribution

OK KNOWS ENERGY

Energy is in Oklahoma's bones. In 1897, even before Oklahoma's statehood, Bartlesville's Nellie Johnstone No. 1 became Oklahoma's first profitable oil well, laying a firm foundation for our state's continued success as an energy leader and innovator. Fast forward more than 100 years and Oklahoma energy expertise extends well beyond traditional energy to include clean energy, CNG, geothermal, solar, wind and more. Oklahoma offers a wide range of advantages to energy companies – a central location for manufacturing and service for pipelines, many of which meet in Oklahoma and have substantial maintenance or replacement requirements.

Surging new oil production in the Mid-Continent is growing the need to develop and enhance transportation infrastructure to move oil in and out of the region. Similarly, unprecedented new supplies of natural gas are creating new marketing opportunities to more fully utilize the resource in every demand sector. Oklahoma has a strong heritage as an energy producing state and is a driving force behind the resurgence in U.S. energy supplies.

Ready to get started in Oklahoma?

Contact the Oklahoma Team and let us help you join our state of success.

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